



NEW AGE MAKERS' INSTITUTE OF TECHNOLOGY

General Information /Sponsoring Body

Particulars	Requirement	Details
Whether the applicant sponsoring body has been established exclusively for running educational institutions?	Upload the Registered Deed which specifies that the sponsoring body is exclusively for running educational activities and no other activities are being carried out or shall be carried out in future under it and aims and objectives of the sponsoring body	Attached

Submitted to the University Grants Commission (UGC), along with application for 'Distinct Category' under UGC Deemed to be Universities Regulations, 2023

MEMORANDUM OF ASSOCIATION
OF
NEW AGE EDUCATION AND SKILLS FOUNDATION

(A COMPANY LIMITED BY SHARES UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

[Pursuant to rule 19(2) of the Companies (Incorporation) Rules, 2014]

- I. The name of the Company is “New Age Education and Skills Foundation”.
- II. The registered office of the Company will be situated in the State of Gujarat, i.e., within the jurisdiction of Registrar of Companies, Gujarat at Ahmedabad.
- III. **(A) THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:**
 1. To establish, promote, open, found, acquire, run, maintain, manage, operate, support, aid, help or assist schools, colleges, university(s), or any other institution or similar and related facilities to promote, encourage, support, assist, aid education, research, vocational training and skill development in such branches or fields as may be deemed fit, including commerce, science, law, medicine, paramedical, engineering, healthcare, medicine, economics, industrial, management, civil, literature, arts, craft, technical, sports, or such other branch of research and education in India, directly or indirectly, at pre-primary, primary, secondary, undergraduate, post-graduate, doctoral, post-doctoral, vocational or any other level, for advancement and dissemination of knowledge and promotion of innovations and technology development in diverse disciplines or fields or streams and award degrees, diplomas and other academic distinctions, and to promote, encourage, support, assist, aid and advance industrial activities, including apprenticeship activities, research and education, and to collaborate, affiliate and/or enter into other arrangements with other universities, institutions, organisations, associations, industries or other bodies in India for the cause of promoting education, research and industrial activities.
 2. To initiate, undertake, carry on, engage in, promote, assist, encourage, aid, support, educational, vocational training, skill development, healthcare activities and conduct research, developments, experiments, investigations, inquiries, studies, projects, analysis, examinations, surveys and test of all kinds including, but not limited to those related to the identification of modern skilling methodologies, economic, agricultural, healthcare, medical, industrial, mining, technical and scientific problems and matters in India and elsewhere and to apply and receive the aids, grants, assistance, contribution, fees, other incomes, support from any governmental and non-governmental organization(s) and other institutions, individual(s) or entity(ies) for pursuing any of the objects and activities of the Company.

3. To promote education, including special education and employment enhancing vocation skills including among children, women, elderly and the differently abled and undertake livelihood enhancement projects.
4. To promote and contribute to socio-economic benefit and development of India through academic programs, educational and cultural activities.

The objects shall be carried out with the prescribed permissions under applicable laws and regulations and the Company shall apply its profits, if any, in promoting its objects. Further, none of the objects will be carried out on a commercial basis.

(B) MATTERS WHICH ARE NECESSARY FOR THE FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ABOVE ARE:

5. To maintain and improve learning outcomes, student experiences, and to offer superior operations, relevant jobs and generic skills, including by way of creating an innovative skilling model in order to meet advanced needs of future industries in India.
6. To promote and support placement initiatives and enhance employability of graduates through active collaboration with industrial establishments.
7. To promote and develop centres for sports and sporting activities and encourage talent thereto and provide fields, grounds and other facilities and amenities including coaching and training facilities in developed and developing areas of the country and to promote indoor and outdoor sports and recreational activities, and to invest in, establish, support, construct, furnish, equip, promote, build, organize, manage and run various sports facilities for recreation, research, education, training of sports persons, students and others and for overall promotion of sports.
8. To enter into any arrangement with any Government or authorities such as municipal, local or otherwise or any persons or entities for the attainment of the Company's objects or apply for, promote and obtain from any such Government, authority, person or entities any approvals, permissions, rights, privileges, licenses and concessions which the Company may think necessary or desirable to obtain for enabling the Company to carry on any or all of its objects.
9. To establish and manage research centers, carry out research training/work, and undertake, collaborate or affiliate with any institutions, trusts, or any other bodies in India for establishment and running of educational institutions in different disciplines to provide higher education and research, offer courses / programmes, award degrees, institute awards and fellowships, provide scholarships for education and research, organize conferences and seminars, provide vocational education and any other activity related to promotion of higher education.

10. To collaborate and co-operate with educational or other institutions by exchange of teachers and students, as well as collaborate with industrial associations in order to obtain and dispense skilling expertise and generally in such manner as it may deem fit.
11. To participate in and /or promote professional bodies and institutions in the country and to furnish educational, developmental and any other material to students, apprentices, articles and others in educational institutions, organizations, corporations and other establishments.
12. To grant such certificates or recognitions as the Company may prescribe or deem fit from time to time and to grant stipends, scholarships, grant aid, medals, prizes, grants, awards, educational career support and other incentives or otherwise to deserving students or otherwise to whomsoever for the purposes of advancement of knowledge, education and research.
13. To establish, promote, open, found, acquire, create, provide, run, operate, manage, maintain, support, aid, help or assist research facilities, research institutes, laboratories, experimental stations, workshops or other similar or related facilities for carrying on research, basic and applied, in all systems and disciplines and to encourage and develop innovation and technology development.
14. To search for and to purchase, protect, prolong, renew or otherwise acquire from any Government, state or any other authority/entity any patents, protection, licences, concessions, grants, decrees, rights, powers and privileges whatsoever which may seem to the Company as being necessary for the furtherance of its objects.
15. To undertake publications in the form of journals, magazines, newsletters, books, papers, periodicals, monographs, pamphlets, leaflets, posters and other literature either on paper or in electronic mode or otherwise and to carry on or arrange for all kinds of surveys, compilations, collection of data, information, statistics, survey reports and any other kind of information and to disseminate such information in a manner as may seem conducive to any of the objects of the Company.
16. To acquire, establish, maintain, disseminate and manage information to achieve the objects of the Company and to establish and maintain provident and other funds for the benefit of the employees or for the purpose of the Company and to employ and discharge staff for the purpose of the Company.
17. To operate, promote and organize human resources development facilities for the training of suitable personnel, and engage, recruit, hire, avail or otherwise lend or make available services of various full time or part time professionals, professors, teachers, other faculty members, doctors, nurses, technicians, administrative staff, other experts, any other personnel required for setting up, assessing, developing, operating, running, managing and maintaining schools, colleges, universities, institutions, hospitals and other healthcare, education and research facilities of the Company and to remunerate them as it deems fit.

18. To teach, train, educate, hold group discussions, organise seminars, contests, competitions, study circles, workshops, courses, programmes, symposiums and exhibitions in India, to popularize, promote, carry on and further the object of the Company and to train or pay for training in India of any of Company's employees or officers or others in the interest of or furtherance of the Company's objects.
19. To appeal, solicit, receive or accept grants, loans, fees, subscriptions, donations, gifts, endowments, or any other contribution either in cash or in any other forms, from any person in furtherance of all or any of the objects, or for providing for the expenses of the Company.
20. To apply for tender, purchase or otherwise acquire any contracts, sub-contracts, licences and concessions for or in relation to the objects or activities herein mentioned or any of them, and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
21. To advance money to such persons or companies, corporations or firms providing services to the Company for furtherance of objects of the Company on such terms as may seem expedient in the interest of the promoting main object of the Company.
22. To secure and guarantee the performance of the Company of an obligation undertaken thereby, as the case may be.
23. To enter into negotiations with and enter into arrangements and contracts and conclude the same with Indian parties and other persons for obtaining by grant, licence, contract, agreement, lease and/or on other terms, formulate and other rights and benefits and to obtain technical and engineering information, assistance, service, know-how, expert advice, premises, lands, buildings, easement rights, and immovable or movable property for furtherance of the objects of the Company.
24. To do all and everything necessary, suitable or proper for the accomplishment of any of the objects, either alone or in association with other corporate bodies, firms or individuals and to do every other act or acts, thing or things incidental, conducive or appurtenant to or growing out of or connected with the aforesaid objects or any part or parts thereof and to exercise all or any of its corporate powers, rights and privileges and to carry on its objects in all or any part of the Union of India and in any or all States, territories, possessions, colonies and dependencies thereof.
25. To open, operate and close any type of bank accounts with the Bank and obtain banking facilities/amenities including procurement of borrowings, establishment of fund/funds, opening investments for surplus money, with or without securities for its activities and solely for the furtherance of the objectives of the Company.
26. To undertake, fund, aid, support, promote, adopt such means of making known and advertising the activities and objects of the Company as may be expedient and to undertake corporate social responsibility programme as per policies of the Government under Companies Act 2013, on behalf of other companies.

27. The doing of all such other lawful things as considered necessary for the furtherance of the above objects;

Provided that the Company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the Company, would make it a trade union.

- IV. The objects of the Company shall extend to the whole of India, and all other countries of the world, as the Company may deem fit in compliance with applicable laws and requisite consents from governmental authorities.

- V. (1) The income and property of the Company, whenever derived, shall be applied, solely for the promotion of its object(s) as set forth in this Memorandum of Association.

(2) No portion of the income and property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time, are, or have been, Members of the Company, or to any one or more of them or to any person claiming through any one or more of them.

(3) No remuneration or other benefit in money or money's worth shall be given by the Company to any of its Members, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper compensation on premises let to the Company.

(4) Nothing in this clause shall prevent the payment by the Company in good faith of prudent remuneration to any of its officers or servants (not being Members) or to any other person (not being Member), in return for any services actually rendered to the Company.

(5) Nothing in sub-clauses (3) and (4) above shall prevent the payment by the Company in good faith of prudent remuneration to any of its Members in return for any services (not being services of a kind which are required to be rendered by a Member), actually rendered to the Company.

- VI. No alteration shall be made to this Memorandum of Association or to Articles of Association of the Company, which are for the time being in force, unless the alteration has been previously submitted to and approved by the Central Government, or such other entity designated for such purposes under the Companies Act, 2013.

- VII. The liability of the Members is limited.

- VIII. The share capital of the Company will consist of Rs. 1,00,00,000 (Indian Rupees One crore) divided in to 10,00,000 (Ten Lakhs) shares of Rs. 10 (Indian Rupees Ten) each.

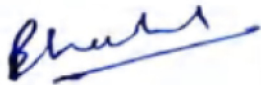

- IX. (1) True accounts shall be kept of all sums of money received and expended by the Company, and the matters in respect of which receipt and expenditure take place, and of the property, credits

and liabilities of the Company, and subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Company for the time being, the accounts shall be open to inspection of the Members.

(2) Subject to the provisions of applicable laws, at least once in every year, the accounts of the Company shall be examined and correctness of the balance sheet and the income and expenditure account shall be ascertained by one or more qualified auditors.

- X. Subject to the provisions of applicable laws, if upon a winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the Members of the Company but shall be given or transferred to such other Company having objects similar to the objects of this Company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to Insolvency and Bankruptcy Fund formed under Section 224 of the Insolvency and Bankruptcy Code, 2016 or any amendments/modifications thereof, or may be treated in the manner so prescribed under the Companies Act, 2013 (then in force with any amendments/modifications thereto).
- XI. The Company can be amalgamated only with another Company registered under section 8 of the Companies Act, 2013 and having similar objects, or as per such other prescribed association as may be permitted under the Companies Act, 2013 from time to time.

We, the several persons whose names, addresses, descriptions and occupations are hereunder subscribed are desirous of being formed into a company not for profit, in pursuance of this Article of Association:

Sr. No.	Names, Address, Description & Occupation of subscribers	Signature of subscribers	Names, Addresses, Description, Occupation of witnesses
1)	<p>ArcelorMittal Nippon Steel India Limited having its registered office address at "AMNS House", AMNS Township, 27th KM, Surat-Hazira Road, Hazira, Surat 394270, Gujarat, India through its authorised representative:</p> <p>Name: Mr. Amit Harlalka Address: Ananda 13C, 116 Southern Avenue, PO Sarat Bose Road, Kolkata - 700029, West Bengal Occupation: Service</p>	<p>Amit Harlalka</p>	<p>I, Bhadrash Shah, s/o Mr. Bipinchandra Shah, residing at 701, 7th Floor, Riddhi Palace, Near Granville Hotel, Borivali, Mumbai - 400092, a Company Secretary in Practice in India, who is engaged in formation of the Company, do declare hereby that:</p> <p>a. I am witness for the subscribers of Articles of Association.</p> <p>b. The subscribers have signed in my presence on January 13, 2023 at Mumbai.</p> <p>c. I have verified the Identity details (ID) for identification of subscribers of Articles of Association and satisfied myself of their identification particulars as filled in the subscriber pages of Articles of Association.</p> <p></p> <p>BHADRESH B. SHAH M.No. - A23847 COP - 15957</p>
2)	<p>Name: Pankaj S Chourasia Address: Jai Siyaram, Flat-1 Plot No 131, Blue Heaven Society, Sector-12 Vashi Navi Mumbai - 400703 Occupation: Service</p>	<p></p>	

Date: 13/02/2023

Place: Mumbai